

Industrial Production fell by 5.72% in February 2020

In February 2020, the Industrial Production Index (IPI) (2010=100) decreased by (-5.72%) compared to the same month of the previous year (February 2019). The decrease of Industrial Production resulted mainly from the production rate in the mining and quarrying activity, which decreased by (-3.38%).

Mining and quarrying activity main component of Industrial Production

- Mining and quarrying activity decreased in February 2020 (-3.38%), and due to their high importance in the industrial production index (weight share 74.5%), the mining and quarrying activity was the main driver for the reduction of IPI.
- Manufacturing activity decreased by higher rate (-12.7%) compared to February 2019, but with a lower weight than mining and quarrying activities.
- Electricity and gas supply activity, the component with the lowest weight in the IPI, recorded an increase of 7.29%.

Industrial Production increased by 0.15% compared to January 2020

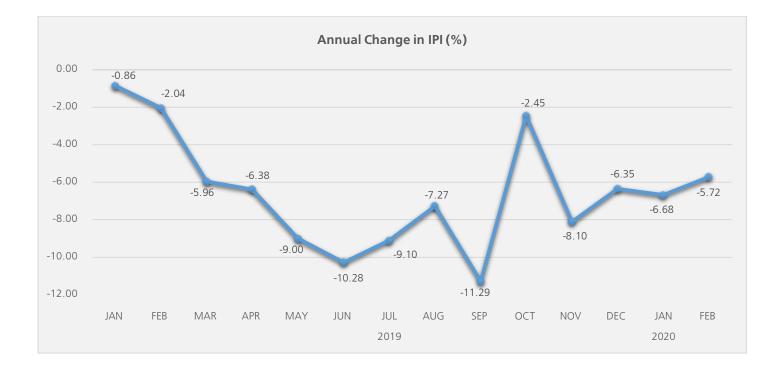
- IPI increased by 0.15% compared to the previous month (January 2020). This increase resulted mainly from the increased mining and quarrying activity (0.5%).
- Manufacturing activity declined by -1.34%.
- The electricity and gas supply also increased by 7% however, with a low impact on IPI because of its low weight.

Methodology

The Industrial Production Index (IPI) is an economic indicator reflects the relative changes in the volume of industrial output based Industrial Production survey by visiting a sample of industrial establishments. Where the survey sample was chosen by identifying, (3000) establishments engaged in the targeted industrial activities. The bulletin data is based on the International Standard Industrial Classification of Economic Activities (ISIC 4). The (IPI) is published on a monthly basis.



Annual and Monthly Change in IIP by activity, February 2020			
Economic activity	Percent change in February 2020 compared to		weight
	Feb 2019	Jan 2020	
GENERAL INDEX	-5.72	0.15	100
Mining and quarrying	-3.38	0.50	74.5
Manufacturing	-12.70	-1.34	22.6
Electricity and gas	7.29	7.00	2.9



Links: All Tables, Methodological Note